

# STOCKS ARE HIGH; BONDS IN DEMAND

Demand for Securities Most Satisfactory Feature of Week in Financial World.

## INFLUENCES UNDER MARKET

These of Strong Inflating Influence—Strong Temptation for Profit Taking.

NEW YORK, September 5.—In their weekly financial review, issued to-day, Henry Clews & Co. say that the events of the week were not of a uniformly favorable character. Both cotton and corn showed some deterioration as usual during August, and though no important decline was experienced, it is plain that the earlier promises of these two important crops will not be realized. Besides, there is the risk of damage from early frost, made all the greater by the lateness of both crops. Another day of freedom from frost will have the bulk of these crops from harm, though in some sections it will be the first of October before all danger is passed. The fall in Pennsylvania earnings during July of \$3,400,000 also excited comment, although the loss in net earnings was kept down to about \$900,000. Added to the reactionary symptoms were the poor annual report of "Smelters" and the Morocco incident.

On the other hand, if general business is quiet, the prevailing tendency is unmistakably towards increased activity. Railroad earnings as a whole are showing smaller losses, both gross and net each month. In May the percentage of loss in gross was 19, in June 22, in July 15, and in August only 16. September will probably show still better results, for the number of idle cars is steadily decreasing, and the latest traffic reports are more encouraging. Conditions in the iron trade are also improving, August being the best month of the year thus far.

**Demand for Bonds.**  
The most satisfactory feature, however, as far as the security markets are concerned, is the improved demand for bonds. This was based almost entirely on the extraordinary ease of money and the prospect of full continuance. The demand for bonds came from good sources, such as institutions or those controlling large sums of money, and was not speculative in character, although a number of issues have already secured material advances. A significant incident was the sale of \$10,000,000 4 per cent. Philadelphia bonds at 103-1/2, contrasted with the inability of New York to place 4-1/2 per cent. a year ago. The bond sales on the New York Stock Exchange in August amounted to \$82,000,000, or \$50,000,000 more than a year ago, while the sales since January have doubled over last year and reached more than \$600,000,000.

**Stock Prices High.**  
Prices of stocks are now very high, the average for the active shares being the highest this year since May, 1907. Some of the leading shares are selling at the highest figures on record, and it is safe to say that the bulk of the losses sustained during the panic have been recovered. As the shrinkage from the high point in January, 1907, to the lowest point in December of the same year amounted to about \$3,500,000,000, it can be seen that a tremendous recovery has taken place. The market would almost seem as if it had been too rapid to last, and that the temptations for profit-taking were irresistible. That in the limited space of ten months the market has recovered so fully from the recovery from an acute panic is a pleasing evidence of our wonderful recuperative abilities; but it strongly suggests the necessity of caution, as well as the desirability of a period of waiting until the stability of the rise has been fairly tested. Inflating influences are actively at work, and these are being taken full advantage of by the boldest, ablest and strongest set of operators the "Street" has ever seen. These parties are still under the market, and no one can tell how far they may be able to push the upward movement. If able, they will prolong it until they succeed in inducing the public to take a large stock of their hands; and at the present there is little in sight to interfere with their plans.

**NEW YORK, September 5.**—Prime mercantile paper, 4 to 4-1/2 per cent. Sterling exchange normal, with actual business in bankers' bills at \$140 1/2 for 60 days, and \$140 1/4 for 90 days. Commercial bills, \$141 1/4 for 60 days.

## RICHMOND STOCK MARKET.

Richmond, Va., September 5, 1908.  
**STATE SECURITIES.** Bid. Asked.  
Va. 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

## NEW YORK PRODUCE MARKET.

NEW YORK, September 5.—BUTTER—

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange

PRIVATE WIRES TO

PRINCIPAL MARKETS

## PRODUCE MARKET.

With the cool days of the early fall the produce market shows a little more activity than heretofore. The early autumn offerings bring good prices, and most of the articles shown are in fair demand at the figures quoted. The market on butter, however, with unchanged prices and moderate receipts, shows a tendency to be slow. Receipts of poultry for the week just past were very heavy and the market lower.

**Apples—Fancy—**  
\$2.25 to \$2.50 per barrel.  
**Potatoes—**  
Fancy Virginia, \$2.50 to \$2.75 per barrel.  
**Peas—**  
\$1.75 per carrier.  
**Cantaloupes—**  
40 to 75 cents.  
**Yellow Onions—**  
\$1.25 to \$2.50 per barrel.  
**Poultry—**  
Spring chickens, large, 15 cents per pound.  
Ducks, 11 cents per pound.  
Hens, 11 cents per pound.  
Turkeys, 25 cents apiece.  
Guinea, 25 cents apiece.

**Eggs—**  
Crates, nearby, fresh laid, 22 cents per dozen.  
Crates from other sections, 22 cents per dozen.  
Barrels and boxes, 20 to 21 cents per dozen.  
Choice family packed, 17 to 18 cents per pound.  
Choice dairy packed, 18 to 20 cents per pound.  
Medium store packed, 15-1-2 cents per pound.  
Choice Virginia Bacon—  
Small new hams, 15 to 17 cents per pound.  
Smoked sides, 11 to 12 cents per pound.  
Smoked shoulders, 10 to 11 cents per pound.  
Prime country lard, 10 to 11 cents per pound.

## Bankrupt Notices.

NOTICE OF FIRST MEETING OF CREDITORS.

In the matter of CHARLES C. BODEKER, Bankrupt.

No. 799.

Bankruptcy.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF VIRGINIA.

To the Creditors of CHARLES C. BODEKER, of Richmond, in the County of Henrico, and District Aforesaid—Bankrupt.

Notice is hereby given that on the 21st day of August, A. D. 1908, the said CHARLES C. BODEKER was duly adjudicated bankrupt, and that the first meeting of the creditors will be held in my office, rooms Nos. 802 and 803, American National Bank Building, Richmond, Va., on the 18TH DAY OF SEPTEMBER, at 7:30 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the books and records of the bankrupt, and transact such other business as may properly come before said meeting.

THOS. R. SNEAD, Referee in Bankruptcy.

September 5, 1908.

## HOUSE-CLEANING BY ELECTRICITY.

Electricity has banished the twice-a-year house-cleaning time and all the annoying terrors which the name implies. The home of to-day is kept permanently clean with the electric renovator, and consequently there is no spring or fall house-cleaning work to be done.

Electricity has added much to the comforts of the home, from ringing the doorbell to stirring the fire, and now it has been added to take on the additional responsibility of cleaning the home.

Primarily the electric house-cleaner consists of a small movable device, equipped with a double fan, a revolving brush, and a powerful vacuum, which cleans the floor, walls, and ceiling, and removes all dust and dirt. The fan and the brush are driven by a powerful, though small, general electric motor. The brush removes every particle of dirt on the floor coverings, and the dirt is drawn into the dust receptacle by a strong volume of air. Sweeping the floors in this way leaves the floor as clean as dust to settle later on the furniture and fixtures. The machine will pick up matches and pieces of paper or pins it moves, and cleans the same in such a way that they can be cleaned in a tenth of the time it takes to sweep them by hand. The furniture and curtains can be thoroughly cleaned without removing them from their original positions. Hotels, churches and theatres having large carpeted interiors also find the electric cleaner very useful. When the electrical connections are made at the lamp socket and the machine is pushed across the floor like an ordinary carpet sweeper for cleaning under the furniture, the machine is used as a hose attachment is used, which will reach the most inaccessible places. The device is equipped with several important attachments. One to clean floor coverings, cushions, mattresses, lounges, etc.; another for cleaning crevices, corners and all difficult places from floor to ceiling. Still another is used to clean walls, pictures, curtains, mouldings, shelves, cornices, ornaments or fixtures, etc. No skill is required to operate the machine; there is no deafening noise, and the work can be done in a few minutes at a trifling cost. Not only does the electrical house-cleaner sweep the house thoroughly, but it sterilizes and renovates as well. There is an attachment for driving a blast of air through pillows, mattresses and cushions, and still another to sterilize for the destruction of disease germs.

When a room needs cleaning, all that is necessary is to bring in the electric cleaner and attach the flexible cord to the lamp socket. The motor is started and the cleaner pushed back and forth across the floor until the carpet is clean. Then with the hose connections the furniture, curtains and other fixtures are all cleaned. When the work is done the motor is stopped and the machine taken to the next room. There is no disagreeable dusting or noise. The good wife will welcome the electric house-cleaner, because it will lessen her labors, and the man of the house, who will think it a luxury, because it will save him the cost of installing the electric wiring for operation, call 3400, contract department, and a representative of the "Passenger and Power Company" will give you the required information.

## Stock Brokers.

GEO. T. KING & CO.,

1114 East Main Street,

RICHMOND, VA.

STOCK BROKERS.

CORRESPONDENTS.

RALPH A. BELKNAP,

MEMBERS

Consolidated Stock Exchange of New York.

FAST PRIVATE WIRES.

CORRESPONDENCE SOLICITED.

## Financial.

# The Foremost Consideration

in banking should be the protection of the depositor. Our long and successful career of forty-three years, our modern methods, our large capital and surplus, together with the reputation of our directors and officers as experienced business men of unquestioned character and ability, is the protection WE offer. The small depositor receives the same courteous treatment as the large one.

## The First National Bank

OF RICHMOND, VIRGINIA.

Banking House, 1104 East Main.

## HENRY S. HUTZLER & CO.

BANKERS

1013 EAST MAIN STREET

SOLICIT YOUR BUSINESS AND PERSONAL ACCOUNTS. DEPOSITS SUBJECT TO CHECK \$1.00 AND UPWARD RECEIVED. INTEREST ALLOWED—3 PER CENT. COMPOUNDED SEMI-ANNUALLY.

## Meetings.

Headquarters

Commandery of St. Andrew,

No. 13, Knights Templars,

Richmond, Va., September 5, 1908.

GENERAL ORDERS.

SIR KNIGHTS—ATTEND A

special convocation of the commandery at your assembly in the Masonic Temple MONDAY EVENING, 7th instant, at 8 o'clock, in connection with the

election of officers. Members of Richmond Commandery, No. 2, and all transient Sir Knights are cordially invited to be present.

By order of the Eminent Commander, FRANK T. SUTTON, Captain-General.

Attest: George C. Jefferson, Recorder.

## DOVE LODGE, No. 51, ANCIENT, Free and Accepted Masons.

Free and Accepted Masons, No. 51, Ancient, Free and Accepted Masons, will be held in the lodge-room, in the Masonic Temple, on MONDAY EVENING, September 7, 1908, at 8:30 o'clock.

Every member of the lodge is requested to attend, and members of sister lodges and transient brethren are fraternally invited to unite with us in the degrees.

By order of the Worshipful Master, BEN T. AUSTIN, Secretary.

## TO OFFICERS AND MEMBERS

of Henrico Union Lodge, No. 130, Ancient, Free and Accepted Masons: Please attend a stated communication of your lodge, to be held MONDAY EVENING, at 8:30, at Masonic Hall, Twenty-fifth Street.

Members of sister lodges and transient brethren fraternally invited to be present.

By order of the Worshipful Master, C. H. HUGHES, Secretary.

## THE ANNUAL MEETING OF THE

stockholders of the Northside Hall Company will be held at the hall on MONDAY, SEPTEMBER 7, 1908, at 8:30 o'clock P. M.

L. B. ENSLOW, Secretary.

## WANTS

ONE CENT A WORD.

## Miscellaneous.

DYEING AND CLEANING.

JOHN LA TOUCHE, CLEANING, DYEING, scouring, pressing, 123 East Main Street, "Phone 2419.

WATCH AND CLOCK REPAIRING.

IF YOUR WATCH, CLOCK AND JEWELRY repairing and engraving has been unsatisfactory, try A. C. MEILL, the new jeweler. He guarantees all work and his prices are reasonable. 320 Brook Avenue.

GROCERIES AND FEED.

M. J. MUSSEN'S SON, 8 AND 10 N. 11TH Street, Richmond, Va. Telephone 3326.

WATCH REPAIRING.

YOUR WATCH REPAIRED OR CLEANED BY WM. TOBIEN, JR., or a guarantee that it is done properly; twenty years' experience. Cleaning, \$1.00; repairs, 40c. 408 East Broad Street. All work guaranteed.

A. SCHEER, JEWELER.

WATCHES, CLOCKS, JEWELRY, Umbrellas, silverware and all jewelry repairing a specialty; old gold and silver bought or taken in exchange. A. SCHEER, Jeweler (established 1887), 1555 East Main Street, opposite Old Market.

GOLD AND SILVER BUYERS.

WE PAY CASH FOR OLD GOLD AND silver, or give watches, jewelry, silverware, etc., in exchange. A. M. MEYER & BRO., Jewelers, 317 East Broad Street.

FINE TAILORING.

OUR FALL AND WINTER LINE and fashion will exceed your fondest expectations. Come and examine. JACOBSON & SONS, 2024 East Main, "Phone 5677.

MERCHANT TAILORS.

WE INVITE YOU TO OUR FALL AND WINTER opening. Our latest designs and finest imported wools on display. S. JACOBSON & SONS, 2024 East Main, "Phone 5677.

UMBRELLAS.

FINE UMBRELLA COVERING, CHAS. SCHREMP, Umbrella Repairer, 222 East Broad Street.

FLORIST.